

# COMPARISON OF LOAN PROGRAMS

*A great tool for determining when to get what type of mortgage*



*“When You Want It Done Right!”*

30 YEAR FIXED RATE  
20 YEAR FIXED RATE  
15 YEAR FIXED RATE  
10 YEAR FIXED RATE

10/1 ARM

*Choose a loan program in the middle of the spectrum when you are relatively certain that you will have the mortgage around 5-7 years.*

*Choose a loan at this end of the spectrum when you have a high level of confidence that you will only have the mortgage for a short period of time (less than 3 years).*

*Low Risk*



*High Risk*

*Choose a loan program at this end of the spectrum when you are unsure of how long you will keep the mortgage, or are confident you will keep it longer than seven years.*

7/1 ARM

7/23 BALLOON

5/1 ARM

5/25 BALLOON

3/1 ARM

1 YEAR ARM

6-MONTH LIBOR ARM

1-MONTH LIBOR ARM

**Fairfield Mortgage Associates**

*“When You Want It Done Right!”*

A Division of Guaranty Bank, FSB



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